

## **BENEFIT OVERVIEW CLASSIFIED POSITIONS**

### **Medical Insurance**

WWU offers comprehensive, employer/employee paid medical insurance. Employees have the option between ten plans (6 available in Whatcom County), including Preferred Provider Plans, Managed Care Plans, and Consumer Directed Health Plans (CDHP). These plans are currently offered through Kaiser Permanente WA and Uniform Medical administered by Regence. Wellness Incentives are offered to eligible participants, at the value of \$125 per year. (*Premiums on the back.*)

### **Dental Insurance**

Employees may choose from three dental plans, including two Managed Care Plans and one Preferred Provider Plan. Current providers include Uniform Dental, Willamette Dental, and DeltaCare. There is no monthly premium associated with this coverage for you or your eligible dependents.

### **Tax-Free Medical Savings Accounts**

These programs can assist with out-of-pocket health care costs.

[Flexible Spending Arrangement \(Employee Funded\)](#) - This voluntary account is available with the non-CDHP Medical Plans and a limited FSA is available with CDHP plans.

[Health Savings Account \(Employer/Employee Funded\)](#) - This account is automatically activated with employer contributions when enrolled in a CDHP Medical Plan.

### **Life Insurance**

WWU provides employees with a basic policy of \$35,000 Term Life Insurance and \$5,000 Accidental Death & Dismemberment (AD&D) at no cost. For a monthly premium, new employees can purchase Life Insurance coverage up to \$500,000 as a guaranteed issue, and potentially up to \$1,000,000 through medical underwriting. Additional AD&D amounts are available up to \$250,000. Spouse/Registered Domestic Partner and dependent policies can also be purchased.

### **Long-Term Disability (LTD) Insurance**

WWU provides a basic LTD policy at no cost to the employee. This policy will provide a maximum benefit of up to \$240 per month after 90 calendar days of total disability. Employees may enhance this benefit by purchasing optional coverage, which can provide up to 60 percent of the first \$16,667 of monthly predisability earnings.

**Retirement Plans** – Depending on individual service history, Classified Staff employees typically have the following retirement plan options:

[Public Employees Retirement System \(PERS\) Plan 2](#) – a 401a plan

PERS Plan 2 is a traditional, defined-benefit pension plan — when you meet plan requirements and retire, you're guaranteed a certain monthly income for the rest of your life. At retirement, the income you receive from PERS 2 depends on two factors — how long you've worked and how much money you made. The formula for calculating your monthly retirement benefit is:

$$2\% \times \text{service credit years} \times \text{average final compensation}$$

[Public Employees Retirement System \(PERS\) Plan 3](#) – a 401a plan

PERS Plan 3 are tax-deferred hybrid plans that offer a Defined Contribution component and a Defined Benefit component. WWU will make employer contributions to a Defined Benefit account; employees will make contributions ranging from 5% - 15% to a Defined Contribution plan.

### **Voluntary Investment Plans**

All employees have the ability to make additional contributions to one or both of the voluntary retirement programs up to the IRS maximum limits. The plans are the Voluntary Investment Program (VIP) through Fidelity (a 403b plan) and/or the State of Washington Deferred Compensation Program (a 457b plan).

### **Additional Benefits**

[Dependent Care Assistance Program \(DCAP\)](#)

[Automobile and Homeowners Insurance](#)

